

ASX Release**12 July 2016****ASX: LHM**

Valuation received for Barry Parade Property in Fortitude Valley, Brisbane at \$20 million

On 2 May 2016 Land & Homes Group Limited (ASX: **LHM**) (**Land & Homes** or **the Company**) announced that Land & Homes Investment Pty Ltd (a wholly owned subsidiary of the Company) had entered into a conditional Put and Call Option Agreement to acquire 44-100 Barry Parade, Fortitude Valley ("Barry Parade") for a total consideration of \$20.0 million. The material commercial terms of the Agreement were summarised in that announcement.

The Company has now received an independent market valuation of the 100% freehold interest in Barry Parade as at the 18 May 2016 of \$20,000,000 (Twenty Million Dollars) exclusive of GST.

The valuation was undertaken by Urbis Valuations Pty Ltd in accordance with the Australian and New Zealand Valuation Property Standards manual, published by the Australian Property Institute.

For further information:

Noel Woodward, Chief Executive Officer + 612 8281 3033 or noelwoodward@landnhomesgroup.com

Enquiries:

Bill Kemmery, FUNDEXA + 61 400 122 449 or bill@fundexa.com

About Land & Homes Group Limited

Land & Homes Group Limited (LHM) is a property development company focused on the acquisition of prime sites for project development into quality residential, commercial and mixed-use apartments. The Company is listed on the Australian Securities Exchange. Its strategy is to hold a diverse portfolio of high-yield properties and projects at various stages of development and construction.

The Company's operations have been established in Brisbane to develop quality, medium to high-density residential apartments for an expanding market in the strong sustainable growth region of South East Queensland. Initially concentrating the business activity on Brisbane city, the residential products are to be developed in attractive convenient locations of inner Brisbane area suitable for a balance of both investors and owner occupiers.

The Company is well placed to leverage the credentials and track record of its major shareholder, the Lian Huat Group, in property development in Australia with strong networks and insight into the needs of investors from Asia. With this experience, LHM will realise its *Asia Vision* through the establishment of an experienced management team that has expertise in Australia's property market, urban planning, project management and finance, along with an intimate knowledge of the appetite and demands of the significant Asian market.

Please visit the Company web site for additional details: www.landnhomesgroup.com