

ASX Release**6 JULY 2016****ASX: LHM**

DESPATCH OF PROSPECTUS + ENTITLEMENT AND ACCEPTANCE FORM

Land & Homes Group Limited (ASX: **LHM**) (**Land & Homes** or **the Company**) announced to the ASX Limited on 28 June 2016 a pro-rata renounceable entitlement issue (**Rights Issue** or **Offer**) of approximately 159,504,656 new fully paid shares (**New Shares**) at an issue price of \$0.05 per Share to raise approximately \$7,975,233, together with two (2) attaching Listed Options with an exercise price of \$0.20 and expiring on the fifth anniversary of the date of issuance (**New Option**) for every one (1) New Share issued. The Offer is made on the basis of 1 New Share for every 5.5 shares held at the Record Date of 5 July 2016.

The funds raised under the Offer are intended to be used for the acquisition of the Barry Parade Property in Brisbane.

The Prospectus and Entitlement and Acceptance Form were today despatched to eligible shareholders.

For further information:

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