

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10

Name of entity

Land & Homes Group Limited

ABN

33 090 865 357

Quarter ended ("current quarter")

31 March 2016

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (9 months) \$A'000
1.1 Receipts from customers	-	-
1.2 Payments for (a) staff costs (b) advertising and marketing (c) research and development (d) leased assets (e) other working capital	(184) (7) 78	(184) (7) (96)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	30	30
1.5 Interest and other costs of finance paid	(54)	(54)
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)	-	-
Net operating cash flows	(137)	(311)

+ See chapter 19 for defined terms.

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	Current quarter \$A'000	Year to date (9 months) \$A'000
1.8 Net operating cash flows (carried forward)	(137)	(311)
1.9 Cash flows related to investing activities		
Payment for acquisition of:		
(a) businesses (item 5)	5126	5126
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	(21428)	(21428)
(e) other non-current assets	-	-
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.11 Loans to other entities	-	-
1.12 Loans repaid by other entities	-	-
1.13 Other (provide details if material)	-	-
Net investing cash flows	(16302)	(16302)
1.14 Total operating and investing cash flows	(16439)	(16613)
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.	16	2055
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings	15960	16210
1.18 Repayment of borrowings	-	-
1.19 Dividends paid	-	-
1.20 Other (share issue cost)	(267)	(688)
Net financing cash flows	15709	17577
Net increase (decrease) in cash held	(730)	964
1.21 Cash at beginning of quarter/year to date	1738	44
1.22 Exchange rate adjustments		
1.23 Cash at end of quarter	1008	1008

+ See chapter 19 for defined terms.

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	13
1.25	Aggregate amount of loans to the parties included in item 1.11	-

1.26 Explanation necessary for an understanding of the transactions

Item 1.2 Staff costs include directors fees and superannuation of AUD 12,775 (year-to-date AUD 12,775)

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

As disclosed in the Prospectus dated 13 November 2015, the Group subsequently completed the acquisition of 100% interest in Brisbane Holding Pty Ltd and its subsidiaries. In satisfaction of the consideration for the acquisition, the Group had during the current quarter, issued 330,500,001 shares amounting to \$6.61m which did not involve cash flows.

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

N/A

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	15960	15960
3.2	Credit standby arrangements	-	-

Reconciliation of cash

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Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
4.1 Cash on hand and at bank	1008	1738
4.2 Deposits at call	-	-
4.3 Bank overdraft	-	-
4.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.23)	1008	1738

Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity	Brisbane Land Holding Pty Ltd	-
5.2 Place of incorporation or registration	QLD	-
5.3 Consideration for acquisition or disposal	6610	-
5.4 Total net assets	6015	-
5.5 Nature of business	Property Developer	-

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does ~~does not~~* (delete one) give a true and fair view of the matters disclosed.

Sign here: 
 Director

Date: 28/4/16

Print name: Mr Charles Lim

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Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report except for any additional disclosure requirements requested by AASB 107 that are not already itemised in this report.
3. **Accounting Standards.** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.