

**ASX Release****19 JULY 2016****ASX: LHM**

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**EXTENSION OF RIGHTS ISSUE CLOSING DATE TO 5 AUGUST 2016**

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Land & Homes Group Limited (ASX: **LHM**) (**Land & Homes** or **the Company**) announced to the ASX Limited on 28 June 2016 a pro-rata renounceable entitlement issue (**Rights Issue**) of approximately 159,504,656 new fully paid shares at an issue price of \$0.05 per Share to raise approximately \$7,975,233, together with two (2) attaching Listed Options with an exercise price of \$0.20 and expiring on the fifth anniversary of the date of issuance for every one (1) New Share issued. The Offer is made on the basis of 1 New Share for every 5.5 shares held at the Record Date of 5 July 2016.

The funds raised under the Offer are intended to be used for the acquisition of the Barry Parade Property in Brisbane.

The Board has resolved to extend the Closing Date for the Rights Issue to Friday 5 August 2016 to allow shareholders additional time to participate in the Rights Issue.

The revised Rights Issue timetable is set out below:

<b>Day</b>	<b>Description</b>
Friday 5 August 2016	Rights Issue Offer Closes
Wednesday 10 August 2016	Notify ASX of Undersubscriptions
Friday 12 August 2016	Issue Securities Deferred settlement trading ends
Monday 15 August 2016	Expected date for normal trading of securities to commence on the ASX

Telok Ayer Capital Pte Ltd and Telok Ayer Holdings Pte Ltd, companies associated with two directors of the Company, Mr CK Kho and Mr Patrick Kho, will advance the sum of \$1 million to the Company to fund the second deposit on the Barry Parade Property which is due on 29 July, 2016. The advance will be by way of an interest free loan repayable out of the proceeds of the Rights Issue.

**For further information:**

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