

17 February 2016

ASX Market Announcements
Company Announcements Office
ASX Limited

Settlement of Property Purchase - Update

Land & Homes Group Limited (ASX: LHM or "Land & Homes") advises that the settlement of the property purchase at 207 Wharf Street, Brisbane has been delayed two days and settlement will now occur on Wednesday, 24 February 2016.

The settlement date has been extended to accommodate the vendor's request and does not alter the Contract of Sale in any way.

For further information:

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About Land & Homes Group Limited

Land & Homes Group Limited (LHM) is a property development company focused on the acquisition of prime sites for project development into quality residential, commercial and mixed-use apartments. The Company's strategy is to become a company listed on the Australian Securities Exchange (ASX) in the property development sector, with a diverse portfolio of high-yield properties and projects at various stages of development and construction.

The Company's operations have been established in Brisbane to develop quality, medium to high-density residential apartments for an expanding market in the strong sustainable growth region of South East Queensland. Initially concentrating the business activity on Brisbane city, the residential products are to be developed in attractive convenient locations of inner Brisbane area suitable for a balance of both investors and owner occupiers.

The Company is well placed to leverage the credentials and track record of its major shareholder, the Lian Huat Group, in property development in Australia with strong networks and insight into the needs of investors from Asia. With this experience, LHM will realise its *Asia Vision* through the

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establishment of an experienced management team that has expertise in Australia's property market, urban planning, project management and finance, along with an intimate knowledge of the appetite and demands of the significant Asian market.

Land & Homes Group intends to make its flagship Wharf Street project in Brisbane the first of many such residential developments, transforming *Asia's inspiration* into *Australia's landmark*.

Please visit the Company web site for additional details:

<http://www.landnhomesgroup.com/irm/content/default.aspx>

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