

ASX Release**6 MAY 2016****ASX: LHM**

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

Land & Homes Group Limited (ASX: **LHM**) (**Land & Homes** or **the Company**) is pleased to confirm the appointment of Mr. Noel Woodward as Chief Executive Officer.

Mr. Woodward has over 25 years' experience nationally in the property sector and in the management or development of retail, commercial, industrial, carpark and hotel projects.

The Company's Chairman Mr. Choon Keng Kho said:

" Land & Homes welcomes Noel to the Company at a very exciting time following the Company's re-quotations on the ASX and the recent acquisition of the Barry Parade Property in Fortitude Valley for \$20 million. The Company plans to establish itself as a real estate developer in inner Brisbane and the broader South East Queensland region in the short to medium term and Noel is the ideal person to lead the Company in achieving this objective."

Mr. Woodward's employment will commence from 13 June 2016.

The key terms of Mr. Woodward remuneration arrangements are summarised in Schedule 1 below.

For further information:

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About Land & Homes Group Limited

Land & Homes Group Limited (LHM) is a property development company focused on the acquisition of prime sites for project development into quality residential, commercial and mixed-use apartments. The Company's strategy is to become a company listed on the Australian Securities Exchange (ASX) in the property development sector, with a diverse portfolio of high-yield properties and projects at various stages of development and construction.

The Company's operations have been established in Brisbane to develop quality, medium to high-density residential apartments for an expanding market in the strong sustainable growth region of South East Queensland. Initially concentrating the business activity on Brisbane city, the residential products are to be developed in attractive convenient locations of inner Brisbane area suitable for a balance of both investors and owner occupiers.

The Company is well placed to leverage the credentials and track record of its major shareholder, the Lian Huat Group, in property development in Australia with strong networks and insight into the needs of investors from Asia. With this experience, LHM will realise its *Asia Vision* through the establishment of an experienced management team that has expertise in Australia's property market, urban planning, project management and finance, along with an intimate knowledge of the appetite and demands of the significant Asian market.

Land & Homes Group intends to make its flagship Wharf Street project in Brisbane the first of many such residential developments, transforming *Asia's inspiration* into *Australia's landmark*.

Please visit the Company web site for additional details: www.landnhomesgroup.com

Schedule One

Terms of Employment Agreement with CEO – Mr. Noel Woodward

In accordance with ASX Listing Rule 3.16.4, Land & Homes Group Limited makes the following disclosures in respect of the key terms of the employment agreement entered into with its Chief Executive Officer, Mr. Noel Woodward (**Agreement**).

Term of the Appointment

Mr Woodward has been appointed Chief Executive Officer from 13 June 2016 with no fixed term.

Remuneration

The remuneration payable to Mr Woodward will be:

1. A total fixed remuneration of \$301,692.20 plus superannuation of \$19,370.80 per annum.
2. A potential Short Term Incentive opportunity based on an assessment of overall performance, including performance against key performance indicators as determined by the Board.
3. A potential Long Term Incentive subject to the achievement of measures and hurdles set by the Board.

Shareholder approval will be sought for the CEO's participation in any executive incentive plans if and when required.

Notice Period

Either Mr Woodward or the Company may terminate his employment by giving the other two months' written notice. The Company may end Mr Woodward's employment without notice for cause.