

ASX Release (ASX Code: LHM)**23 June 2020**

**APPENDIX 3Y – CHANGE OF DIRECTOR’S INTEREST NOTICE:
CHOON KENG KHO**

Attached is our Appendix 3Y – Change of Director’s Interest Notice relating to Mr. CK Kho the issue of Class A Convertible Notes.

Authorised by the Board.

For further information please contact:

Andrew J. Cooke,

Company Secretary

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About Land & Homes Group Limited

Land & Homes Group Limited (LHM) is a property development company focused on the acquisition of prime sites for project development into quality residential, commercial and mixed-use apartments. The Company is listed on the Australian Securities Exchange. Its strategy is to hold a diverse portfolio of high-yield properties and projects at various stages of development and construction.

The Company's operations have been established in Brisbane to develop quality, medium to high-density residential apartments for an expanding market in the strong sustainable growth region of South East Queensland. Initially concentrating the business activity on Brisbane city, the residential products are to be developed in attractive convenient locations of inner Brisbane area suitable for a balance of both investors and owner occupiers.

The Company is well placed to leverage the credentials and track record of its major shareholder, the Lian Huat Group, in property development in Australia with strong networks and insight into the needs of investors from Asia. With this experience, LHM will realise its *Asia Vision* through the establishment of an experienced management team that has expertise in Australia’s property market, urban planning, project management and finance, along with an intimate knowledge of the appetite and demands of the significant Asian market.

Please visit the Company web site for additional details: www.landnhomesgroup.com

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|----------------|----------------------------|
| Name of entity | LAND & HOMES GROUP LIMITED |
| ABN | 33 090 865 357 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---------------------|--------------------|
| Name of Director | Mr. Choon Keng Kho |
| Date of last notice | 18 May 2020 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Direct or indirect interest | Indirect |
|---|---|
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Telok Ayer Holdings Pte. Ltd, a company in which Mr Kho has a relevant interest. Telok Ayer Capital Pte. Ltd, a company in which Mr Kho has a relevant interest. S.LH Treasury Pte Ltd, a company in which Mr Kho is a Director and has an indirect interest. Khosland Management Pte Ltd, a company in which Mr Kho is a Director and has an indirect interest. |
| Date of change | 19 June 2020 |

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

| | |
|---|---|
| <p>No. of securities held prior to change</p> | <p>Telok Ayer Holdings Pte. Ltd 453,000,000 Ordinary Shares 164,727,274 Options Expire 12 August 2021 Ex \$0.20</p> <p>Telok Ayer Capital Pte. Ltd 50,229,092 Ordinary Shares 17,090,910 Options Expire 12 August 2021 Ex \$0.20</p> <p>S.LH Treasury Pte Ltd 18,325,000 Class B Notes</p> <p>Khosland Management Pte Ltd 393,379,679 Class A Notes</p> |
| <p>Class</p> | <p>Class A Convertible Notes</p> |
| <p>Number acquired</p> | <p>9,000,000 acquired by subscription for new Notes</p> |
| <p>Number disposed</p> | <p>Nil</p> |
| <p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p> | <p>Notes subscribed for at \$0.02</p> |
| <p>No. of securities held after change</p> | <p>Telok Ayer Holdings Pte. Ltd 453,000,000 Ordinary Shares 164,727,274 Options Expire 12 August 2021 Ex \$0.20</p> <p>Telok Ayer Capital Pte. Ltd 50,229,092 Ordinary Shares 17,090,910 Options Expire 12 August 2021 Ex \$0.20</p> <p>S.LH Treasury Pte Ltd 18,325,000 Class B Notes</p> <p>Khosland Management Pte Ltd 402,379,679 Class A Notes</p> |
| <p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p> | <p>Subscription for new Class A Notes in the amount of \$180,000</p> |

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Detail of contract | |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | |
| Interest after change | |

Part 3 – +Closed period

| | |
|--|----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | - |
| If prior written clearance was provided, on what date was this provided? | - |

23 June 2020

+ See chapter 19 for defined terms.