

**ASX Release****31 October 2017****ASX: LHM**

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## Private Placement of Convertible Notes

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Land & Homes Group Limited (ASX: **LHM**) (**Land & Homes** or **the Company**) announces that it will be conducting a private placement of Convertible Notes to sophisticated investors initially to raise up to \$3.0 million. The proposed Notes terms are summarised in the attachment.

S.LH Treasury Pte Ltd, a company associated with LHM's Chairman, Mr CK Kho, has subscribed \$0.25 million in fresh funds for Convertible Notes and agreed to subscribe for a further \$0.25million if the balance of the \$3.0 million is not raised by the Company. The convertibility of any notes to be issued to S.LH Treasury Pte Ltd will be subject to shareholder approval which the Company must seek within 3 months and these Notes will be repayable within 9 months from the date of issue if such shareholder approval is not obtained.

**For further information:**

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**About Land & Homes Group Limited**

Land & Homes Group Limited (LHM) is a property development company focused on the acquisition of prime sites for project development into quality residential, commercial and mixed-use apartments. The Company is listed on the Australian Securities Exchange. Its strategy is to hold a diverse portfolio of high-yield properties and projects at various stages of development and construction.

The Company's operations have been established in Brisbane to develop quality, medium to high-density residential apartments for an expanding market in the strong sustainable growth region of South East Queensland. Initially concentrating the business activity on Brisbane city, the residential products are to be developed in attractive convenient locations of inner Brisbane area suitable for a balance of both investors and owner occupiers.

The Company is well placed to leverage the credentials and track record of its major shareholder, the Lian Huat Group, in property development in Australia with strong networks and insight into the needs of investors from Asia. With this experience, LHM will realise its *Asia Vision* through the establishment of an experienced management team that has expertise in Australia's property market, urban planning, project management and finance, along with an intimate knowledge of the appetite and demands of the significant Asian market.

Please visit the Company web site for additional details: [www.landnhomesgroup.com](http://www.landnhomesgroup.com)

**LAND & HOMES GROUP LIMITED**

**ACN 090 865 357**

**CONVERTIBLE NOTES TERM SHEET**

Class A Notes with a term of 5 years with interest of 9% per annum payable at the end of each quarter and on conversion or redemption;

Class B Notes with a term of 5 years with interest of 13.8% per annum payable on conversion or redemption.

The following terms and conditions would apply to both classes of notes:

- (a) Each Note will have a face value of \$0.02 and Notes shall be issued in batches having an aggregate face value of not less than \$20,000.00;
- (b) Notes would be unsecured;
- (c) LHM shall have the right to redeem the Notes by paying the full face value together with all accrued but unpaid interest (net of any withholding tax) in full at any time after 30 months following the date of issue, subject to giving each Noteholder not less than 21 day's notice in writing.
- (d) Notes will not be listed on ASX;
- (e) Subject to shareholder approval, the face value of the Notes together with any accrued but unpaid interest (net of any withholding tax) will be converted at 80% of the volume weighted average price of LHM's ordinary shares over the 15 trading days prior to the date of conversion;
- (f) Subject to shareholder approval, the Notes will be freely convertible at the option of each noteholder in multiples of 50,000 at any time during the term;
- (g) LHM will obtain shareholder approval to the convertibility of the Notes as soon as practicable following their issuance.
- (h) The Notes will be repayable on demand following the occurrence of an event of default;
- (i) LHM will deduct interest withholding tax on interest amounts where applicable.
- (j) The Notes Terms will otherwise comply with ASX Listing Rules.